

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(in Lakhs except for EPS)

Sr. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			
		30-Sept-2022 (Unaudited)	30-June-2022 (Unaudited)	30-Sept-2021 (Unaudited)	30-Sept-2022 (Unaudited)	30-Sept-2021 (Unaudited)	31-March-2022 (Audited)	30-Sept-2022 (Unaudited)	30-June-2022 (Unaudited)	30-Sept-2021 (Unaudited)	30-Sept-2022 (Unaudited)	30-Sept-2021 (Unaudited)	31-March-2022 (Audited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1	Income from Operations													
	a. Revenue from Operations	5,982.38	5,345.38	3,460.06	11,327.76	4,773.82	13,052.54	5,982.38	5,345.38	3,460.06	11,327.76	4,773.82	13,052.54	
	b. Other Income	16.67	13.96	248.84	30.63	252.98	409.12	38.05	13.96	248.84	52.01	252.98	424.59	
	Total Income from Operations	5,999.05	5,359.34	3,708.90	11,358.39	5,026.80	13,461.66	6,020.43	5,359.34	3,708.90	11,379.77	5,026.80	13,477.13	
2	Expenses													
	a. Cost of Materials Consumed	1,012.26	791.60	638.37	1,803.86	844.86	2,158.71	1,012.25	791.60	638.37	1,803.85	844.86	2,158.71	
	b. Employee benefits expenses	1,284.29	1,219.86	1,069.00	2,504.15	1,839.22	4,075.57	1,284.29	1,219.86	1,069.00	2,504.15	1,839.22	4,075.57	
	c. Finance Cost													
	i) Interest Expenses	2,808.25	2,758.32	2,273.39	5,566.57	4,563.71	9,878.21	2,808.25	2,758.32	2,273.39	5,566.57	4,563.71	9,878.21	
	ii) Loss / (gain) on foreign currency transactions and translations	535.44	314.47	220.40	849.91	587.78	1,101.06	535.44	314.47	220.40	849.91	587.78	1,101.06	
	d. Depreciation and amortization expenses	583.27	591.40	396.07	1,174.68	798.71	2,510.95	583.28	591.40	396.07	1,174.68	798.71	2,510.95	
	e. Other expenses	2,768.49	3,027.18	1,351.26	5,795.67	2,640.52	6,218.31	2,780.49	3,027.18	1,355.40	5,807.67	2,654.33	6,236.69	
	Total Expenses	8,992.00	8,702.83	5,948.49	17,694.84	11,274.80	25,942.81	9,003.99	8,702.83	5,952.63	17,706.82	11,288.61	25,961.20	
3	Profit/ (Loss) from ordinary activities before exceptional items and Tax (1-2)	(2,992.95)	(3,343.49)	(2,239.59)	(6,336.45)	(6,248.00)	(12,481.15)	(2,983.56)	(3,343.49)	(2,243.73)	(6,327.05)	(6,261.81)	(12,484.07)	
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	32,138.07	32,898.95	
5	Profit from ordinary activities before tax (3-4)	(2,992.95)	(3,343.49)	(2,239.59)	(6,336.45)	(6,248.00)	(12,481.15)	(2,983.56)	(3,343.49)	(2,243.73)	(6,327.05)	(38,399.88)	(45,383.01)	
6	Tax expense													
	a. Provision for taxation (net)	-	-	-	-	-	-	-	-	-	-	-	-	
	b. Earlier years tax provisions (written back)	-	-	-	-	-	-	-	-	-	-	-	0.30	
	c. Provision for Deferred Tax Liability / (Asset)	-	-	-	-	-	-	-	-	-	-	-	-	
7	Net Profit/(Loss) for the period (5-6)	(2,992.95)	(3,343.49)	(2,239.59)	(6,336.45)	(6,248.00)	(12,481.15)	(2,983.56)	(3,343.49)	(2,243.73)	(6,327.05)	(38,399.88)	(45,383.31)	
	Net profit / (loss) attributable													
	a. Owners	-	-	-	-	-	-	(2,984.63)	(3,343.49)	(31,541.20)	(6,328.12)	(35,558.66)	(42,537.07)	
	b. Non-controlling Interest	-	-	-	-	-	-	1.07	-	(2,840.60)	1.07	(2,841.22)	(2,846.24)	
8	Other comprehensive income / (expenses)						41.41						41.41	
	Other comprehensive income attributable to:													
	a. Owners	-	-	-	-	-	-	-	-	-	-	-	41.41	
	b. Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	
9	Total other comprehensive income for the period	(2,992.95)	(3,343.49)	(2,239.59)	(6,336.45)	(6,248.00)	(12,439.74)	(2,983.56)	(3,343.49)	(2,243.73)	(6,327.05)	(38,399.88)	(45,341.90)	
	Total other comprehensive income attributable to:													
	a. Owners	-	-	-	-	-	-	(2,984.63)	(3,343.49)	(31,541.20)	(6,328.12)	(35,558.66)	(42,495.66)	
	b. Non-controlling Interest	-	-	-	-	-	-	1.07	-	(2,840.60)	1.07	(2,841.22)	(2,846.24)	
10	Paid-up equity share capital (Face Value - Rs.10/- each)	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	
11	Reserves (excluding Revaluation Reserve)*	(18,580.38)	(18,580.38)	(7,081.47)	(18,580.38)	(7,081.47)	(18,580.38)	(19,502.93)	(19,502.93)	(1,397.23)	(19,502.93)	(1,397.23)	(19,502.93)	
12	Earnings Per Share (of Rs. 10/- each) (not annualized):													
	- Basic (in Rs.)	(15.39)	(17.19)	(11.51)	(32.57)	(32.12)	(64.16)	(15.34)	(17.19)	(11.53)	(32.52)	(197.40)	(233.29)	
	- Diluted (in Rs.)	(15.39)	(17.19)	(11.51)	(32.57)	(32.12)	(64.16)	(15.34)	(17.19)	(11.53)	(32.52)	(197.40)	(233.29)	

* Balances for the quarter and half year ended September 30, 2022 and quarter ended June 30, 2022 represents balances as per the audited Balance Sheet for the year ended March 31, 2022 and balances for the quarter and half year ended September 30, 2021 represents balances as per the audited Balance Sheet for the year ended March 31, 2021 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015

NOTES:

- 1 The above results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 11, 2022.
- 2 The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are
- 3 The Company operates only in one major reportable segment, i.e. Hospitality / Hotel Business. Other business segments i.e. power generation operations & Real Estate operations are governed by different set of risks and returns. However, the respective revenue streams and net profit / (loss) related to those segments though not material for disclosure purposes as separate reportable segment, but, as per condition laid down by Lenders of the Company in One Time Restructuring (OTR) Scheme requires a separate disclosure. Accordingly, in compliance with conditions laid down by the said lenders, the Company has done Segment reporting for Hospitality / Hotel Business, power generation operations & Real Estate operations.
- 4 The standalone and consolidated figures of the quarter ended September 30, 2022 (and September 30, 2021) are the balancing figures between the unaudited figures in respect of the half year upto September 30, 2020 (and September 30, 2021) and the unaudited figures for the quarter ending June 30, 2022 (and June 30, 2021).
- 5 As a fallout of the COVID-19 in India in April 2020, the RBI had issued Resolution Framework for One Time Restructuring ("OTR"). In accordance to the same, the financial institution lenders (5 No.s) entered into a Inter-Creditor Agreement on December 10, 2020 invoking the resolution process. As per the Guidelines, once the resolution is invoked, it needs to be implemented within 6 months, i.e., by June 09, 2021. The OTR is for obtaining extension in repayment of principal, reduction in interest rates and conversion of accrued interest into Funded Interest Term Loans ("FITL").
- 6 As per the communication from RBI to the Yes Bank Limited in response to the query raised by the latter regarding implementation of the OTR, it was informed that the OTR is considered as not implemented. Further, RBI has specified that the banks can consider restructuring as per the Circular for Prudential Framework for Resolution of Stressed Assets dated June 07, 2019 issued by the RBI. However, the Company states that the OTR is implemented as per the August 2020 resolution framework of RBI. The banks have not given NOC for sale of CRE as per the terms of the OTR. In the meeting of the lender banks held in the month of September 2022, the management presented revised proposals to the lenders. The lender banks during the meeting agreed to consider the same. The lender banks and the Company have agreed to a 10% cut back which will be adjusted against the principal outstanding as of 1st March 2020. The Company does not expect any material issues arising from the same on the cash flows of the Company.
- 7 The Company has been unable to repay Installments due on March 31, 2022, June 30, 2022, July 15, 2022, July 22, 2022 and September 30, 2022 amounting to Rs. 8598.67 Lakhs (in aggregate for all banks taken together) & interest payment amounting to Rs. 3409.48 Lakhs (in aggregate for all banks taken together) as per OTR Sanction letter issued by the respective banks on account of inability to monetize CRE Assets located in hotel premises. As per the management, the delay has been due to non-receipt of NOC for such sale from the lender banks despite several reminders.
- 8 Yes Bank Limited has issued "Loan Recall Cum- Guarantee Invocation Notice" dated February 17, 2022 & demanded that the Company should repay entire Term loan, Interest Funded Term Loans & Overdraft facilities. In addition, the Bank also invoked the Fixed Deposits provided by Asian Holding Private Limited (Rs. 500 Lakhs) and has exercised pledge on shareholding of Mr. Shiv Kumar Jatia, entities controlled by him, Asian Holding Private Limited & Other group Companies (total amounting to 7.29%) in the Company.

The Company has challenged this action in Delhi High Court & that the Hon'ble High Court has granted stay on "Loan Recall- Cum- Guarantee Invocation Notice" vide Order Dated 24/02/2022. As per Clause 6.2 of the Intercreditor Agreement signed between the lenders dated 6th August 2020, the Resolution Plan, that is approved by the Majority Lenders, shall be final and binding on all the Lenders (each Lender agrees and undertakes to be bound by the approved Resolution Plan and to the resolution process and its consequent implementation that has been approved by the Majority Lender(s)). In accordance with this Agreement and the August 6, 2020 Framework, the Lenders have agreed that, except as provided in Clause 11.4, they shall not initiate any legal action or proceedings (including proceedings under IBC) against the Borrower or any other Person that may jeopardise the successful implementation of the Resolution Plan in accordance with the terms of such Resolution Plan. As the future outcome is uncertain, in line with the Inter Creditor Agreement as stated above, the company has accounted all Credit Facilities of Yes Bank Limited as per OTR sanctioned letter dated June 07, 2021.

Similar "Loan Recall Notice" have been received from all other lenders also. The Company is confident that since the loan recall notices received from other banks are on similar grounds as the one received from Yes Bank for which the Company has obtained stay from the Hon'ble Delhi HC, the Company will be able to obtain stay on others also.

9 Status of CRE Sales**(a) CRE Sales**

The Company had proposed sale of Rs. 72.35 Crore from the CRE component which could not be realized due to the non-receipt of the NOC from the lenders. Company had requested for the formal NOC from Banks vide letters dated March 14, 2022 (duly acknowledged by the Banks on March 29, 2022), however, no NOC was received except from Bank of Maharashtra, despite repeated reminders. Previously also, the Company received advance towards the Sale of CRE, however, the amounts had to be returned due to the non-receipt of the NOC from the lenders.

10 Current Status of Business Operations and Ability to Continuity as Going Concern

The COVID-19 outbreak and subsequent nationwide restrictions had adversely impacted the business operations till financial year ended March 31, 2022 in terms of room occupancy as well as food, beverages and other income of Hotel "Hyatt Regency Delhi" owned by the Company. Further, Commercial Real Estate Sales ("CRE") activity of the company had also come to halt during this period. As a result, there were severe cash flows mismatch which had impacted the financial performance and liquidity position of the company. Due to the above reasons and also due to creation of Provision of Diminution in the Value of Investment in the subsidiary in FY 2020-21, the net worth of the Company as at September 30, 2022 has continued to be hit.

In line with the One Time Restructuring which was approved by the majority of the lenders, the Company was required to infuse funds in the Company through CRE Sales and further equity infusion. However, the Company was unable to achieve the same due to non-receipt of NOC from the lenders and recall of loan by one of the lender's which prevented equity infusion. The management is confident of resolving the issues with the lenders soon so that the NOC will be given and the Company will be able to infuse the required funds through CRE Sales and equity infusion. Further, future acceptance by the lender banks to revised proposals and timely implementation of the same by the lenders will be crucial for the Company.

The management further opines that the resumption of scheduled international flights by the Indian Government starting March 27, 2022 and seamless travel for the vaccinated passengers from major inbound tourism countries will have a positive impact going forward. The Company already is witnessing rapid rebound in international tourist arrivals and uptake in Events and MICE segment in half year ending September 30, 2022 and that the operating profitability is improving significantly and it will be further aided by several cost reduction measures being adopted by the Company. These factors and expected future improvement in business operations will be critical for the Company to continue as Going Concern.

- 11 Loss on foreign currency transactions and translations' (if any) under 'finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 6(e) of Ind - AS : 23 'Borrowing Costs'.
- 12 The Company has not given any corporate guarantee for the loans availed by its subsidiaries including Leading Hotels Limited as at September 30, 2022.
- 13 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: New Delhi
Date: 11.11.2022


For Asian Hotels (North) Limited
Anrutesh Jatia
Chairman & Managing Director
DIN - 02781300

ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037
Tel. 011-66771225/1226, Fax: 011 26791033, Email: Investorrelations@ahlnorth.com;
Website: www.asianhotelsnorth.com

Standalone and consolidated statement of assets and liabilities as at 30th September, 2022

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As on 30th September, 2022	As on 31st March, 2022	As on 30th September, 2022	As on 31st March, 2022
	Unaudited	Audited	Unaudited	Audited
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	146,751.15	147,875.17	146,751.15	147,875.17
(b) Capital Work in Progress	124.65	99.15	124.65	99.15
(c) Intangible Assets	-	-	-	-
(d) Financial Assets				
(i) Investments	-	-	-	-
(ii) Loans	14.86	17.69	14.86	17.69
(iii) Others	379.52	385.98	379.52	385.98
(e) Deferred Tax Assets (Net)	3,857.37	3,857.37	3,857.37	3,857.37
(f) Other Non-Current Assets	812.43	532.30	812.43	532.30
	151,939.98	152,767.66	151,939.98	152,767.66
CURRENT ASSETS				
(a) Inventories	729.03	573.24	729.03	573.24
(b) Financial assets				
(i) Trade Receivables	1,757.65	1,100.59	1,757.65	1,100.59
(ii) Cash and Cash Equivalents	280.33	141.04	280.33	141.04
(iii) Bank Balance other than (ii) above	512.23	512.24	512.23	512.24
(iv) Others	404.44	308.43	404.44	308.43
(c) Other current assets	372.16	191.80	372.16	191.80
	4,055.84	2,827.34	4,055.84	2,827.34
TOTAL ASSETS	155,995.82	155,595.00	155,995.82	155,595.00
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	1,945.32	1,945.32	1,945.32	1,945.32
(b) Other Equity	16,431.40	22,767.87	15,447.61	21,845.32
(c) Non-controlling Interests	-	-	(245.95)	(229.66)
	18,376.72	24,713.19	17,146.97	23,560.98
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	84,496.97	87,259.73	84,660.08	87,411.34
(ii) Other Financial Liabilities	80.53	78.48	80.53	78.48
(b) Provisions	308.26	308.25	308.26	308.26
(c) Other Non-Current Liabilities	-	-	-	-
	84,885.76	87,646.46	85,048.87	87,798.08
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	24,466.31	19,516.78	25,532.98	20,508.30
(ii) Trade Payables	9,169.52	9,471.89	9,169.52	9,471.89
(iii) Other Financial Liabilities	7,735.48	3,907.64	7,735.48	3,916.70
(b) Other Current Liabilities	11,305.80	10,282.83	11,305.79	10,282.83
(c) Provisions	56.22	56.21	56.21	56.22
	52,733.33	43,235.35	53,799.98	44,235.94
	155,995.82	155,595.00	155,995.82	155,595.00

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ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037
Tel. 011-66771225/1226, Fax: 011 26791033, Email: Investorrelations@ahinorth.com;
Website: www.asianhotelnorth.com

Unaudited statement of cash flow statement for the half year ended as at 30th September, 2022

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Period ended 30th September, 2022	Period ended 30th September, 2021	Period ended 30th September, 2022	Period ended 30th September, 2021
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/ (loss) Before Tax for the period	(6,336.45)	(6,248.00)	(6,327.05)	(38,399.88)
Adjustments for:				
Depreciation and amortization	1,174.68	798.71	1,174.68	798.71
Interest and finance charges	6,416.48	5,151.49	6,416.48	5,151.49
Interest income	(12.84)	(2.90)	(12.84)	(2.90)
(Gain)/Loss on fixed assets sold/ discarded (net)	-	-	-	-
Net unrealized (gain)/loss on foreign currency transaction and translation (relating to other heads)	1,086.64	-	1,086.64	-
Provision for impairment of Investment in subsidiary	-	-	-	32,138.07
Provision for bad & doubtful debts/advances (written back)	14.49	1.72	14.49	1.72
Excess Provisions / Liability no longer required written back	(11.10)	(244.00)	(32.48)	(244.00)
Operating Profit before Working Capital Changes	2,331.90	(542.98)	2,319.91	(556.79)
Adjustments for changes in working capital :				
(Increase)/decrease in trade receivables, loans & advances and other assets	(1,062.22)	(124.41)	(1,062.23)	(123.90)
(Increase)/decrease in inventories	(155.79)	43.37	(155.79)	43.37
Increase/(decrease) in trade payables, other liabilities and provisions	778.79	621.18	791.07	628.99
Cash Generated from Operations	1,892.68	(2.84)	1,892.97	(8.34)
Income taxes (Net)	(146.49)	194.25	(146.79)	194.25
Net Cashflow from Operating Activities	1,746.19	191.41	1,746.18	185.91
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(50.66)	(48.98)	(50.66)	(48.98)
Additions in capital work in progress	(25.50)	-	(25.50)	-
Proceeds from sale of fixed assets	-	-	-	-
Investments in bank deposits (with original maturity over 3 months)	-	(215.00)	-	(215.00)
Proceeds from bank deposits (with original maturity over 3 months)	-	-	-	-
Interest received	2.79	2.48	2.79	2.48
Net Cashflow from Investing Activities	(73.37)	(261.50)	(73.37)	(261.50)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	-	-	-	247.02
Receipts	-	-	-	247.02
Payments	(29.61)	(47.90)	(29.61)	-
Proceeds from short term borrowings	-	-	-	-
Receipts	654.24	415.26	654.24	-
Payments	(459.30)	(125.84)	(459.30)	-
Interest and finance charges	(1,698.85)	(221.45)	(1,698.85)	(221.45)
Net Cashflow from Financing Activities	(1,533.52)	20.07	(1,533.52)	25.57
Net unrealized (gain)/loss on foreign currency transaction and translation (relating to other heads)	-	-	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	139.30	(50.01)	139.29	(50.01)
Cash and bank balances at the beginning of the year	141.04	97.53	141.04	97.53
Cash and bank balances at the end of the year	280.34	47.52	280.33	47.52

ASIAN HOTELS (NORTH) LIMITED

(Owners of Hotel Hyatt Regency Delhi)

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Segment Revenue, Results, Segment Assets and Segment Liabilities

(In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sept-2022 (Unaudited)	30-June-2022 (Unaudited)	30-Sept-2021 (Unaudited)	30-Sept-2022 (Unaudited)	30-Sept-2021 (Unaudited)
	(2)	(3)	(4)	(5)	(6)	(7)
1	Segment Revenue					
	a. External Sales					
	- Hotel Business	5,928.98	5,295.02	3,391.66	11,224.01	4,615.80
	- Power generation operations	-	-	29.62	-	53.79
	- Real Estate Operation	53.41	50.35	38.77	103.76	104.23
	Total (a)	5,982.39	5,345.38	3,460.06	11,327.76	4,773.82
	b. Other Operating Income					
	- Hotel Business	16.66	13.96	248.84	30.62	252.98
	- Power generation operations	-	-	-	-	-
	- Real Estate Operation	-	-	-	-	-
	Total (b)	16.66	13.96	248.84	30.62	252.98
	Total Revenue (a+b)	5,999.05	5,359.34	3,708.90	11,358.39	5,026.80
2	Segment Expenses					
	- Hotel Business	5,516.50	5,446.86	3,311.00	10,963.36	5,860.06
	- Power generation operations	19.57	20.55	36.19	40.12	70.83
	- Real Estate Operation	112.26	162.62	107.51	274.88	192.42
	Total Segment Expenses	5,648.33	5,630.03	3,454.69	11,278.36	6,123.30
3	Finance cost					
	- Hotel Business	2,204.76	2,030.76	1,797.20	4,235.53	3,815.96
	- Power generation operations	-	-	-	-	-
	- Real Estate Operation	1,138.92	1,042.03	696.59	2,180.95	1,335.53
	Total Finance Charges	3,343.69	3,072.79	2,493.79	6,416.48	5,151.49
4	Segment Results					
	- Hotel Business	(1,775.62)	(2,168.64)	(1,467.70)	(3,944.26)	(4,807.24)
	- Power generation operations	(19.57)	(20.55)	(6.56)	(40.12)	(17.04)
	- Real Estate Operation	(1,197.78)	(1,154.29)	(765.32)	(2,352.07)	(1,423.72)
5	Profit before Income Tax	(2,992.97)	(3,343.49)	(2,239.59)	(6,336.45)	(6,248.00)
6	Income tax Expenses	-	-	-	-	-
7	Profit After Income Tax	(2,992.97)	(3,343.49)	(2,239.59)	(6,336.45)	(6,248.00)
8	Segment Assets					
	- Hotel Business	140,128.62	139,778.92	150,236.67	140,128.62	150,236.67
	- Power generation operations	668.15	688.22	898.54	668.15	898.54
	- Real Estate Operation	15,199.06	15,304.99	6,249.04	15,199.06	6,249.04
	Total Segment Assets	155,995.83	155,772.13	157,384.25	155,995.83	157,384.25
9	Segment Liabilities					
	- Hotel Business	150,931.94	150,620.92	151,894.84	150,931.94	151,894.84
	- Power generation operations	97.90	131.75	440.14	97.90	440.14
	- Real Estate Operation	4,966.00	5,019.46	5,049.27	4,966.00	5,049.27
	Total Segment Liabilities	155,995.83	155,772.13	157,384.25	155,995.83	157,384.25